

Sample Risk Categories

Category	Description
Strategic risks	These are risks arising from events that affect an organization's long-term goals, objectives and decisions.
Governance risks	Risks arising from unclear plans, priorities, authorities and accountabilities, and/or ineffective or disproportionate oversight of decision-making and/or performance.
Operational risks	Risks arising from inadequate, poorly designed or ineffective/inefficient internal processes, system and human error.
Legal risks	These are risks that affect an organisation that result from non-compliance with laws, regulations, policies and contracts.
Financial risks	Risks arising from not managing finances in accordance with requirements.
Technology risks	Risks arising from technology not delivering the expected services due to inadequate or deficient system/process development and performance, inadequate resilience or inability to adopt to a new technology.
Security risks	Risks arising from a failure to prevent unauthorized and/or inappropriate access to the assets and information, including cyber security and non-compliance with General Data Protection Regulation requirements.
Reputational risks	Risks that involve the potential for negative public opinion which can result in a loss of confidence among stakeholders.
ESG Risks	ESG risks include those related to climate change impacts mitigation and adaptation, environmental, governance, legal and sustainability.
Health and Safety Risks	These risks encompass potential hazards that can cause harm to employees or others in the workplace.
Political risk	Risks that relate to changes in political environment that can affect entity's operations and objectives. This may include changes in governments, policy reforms, political instability.